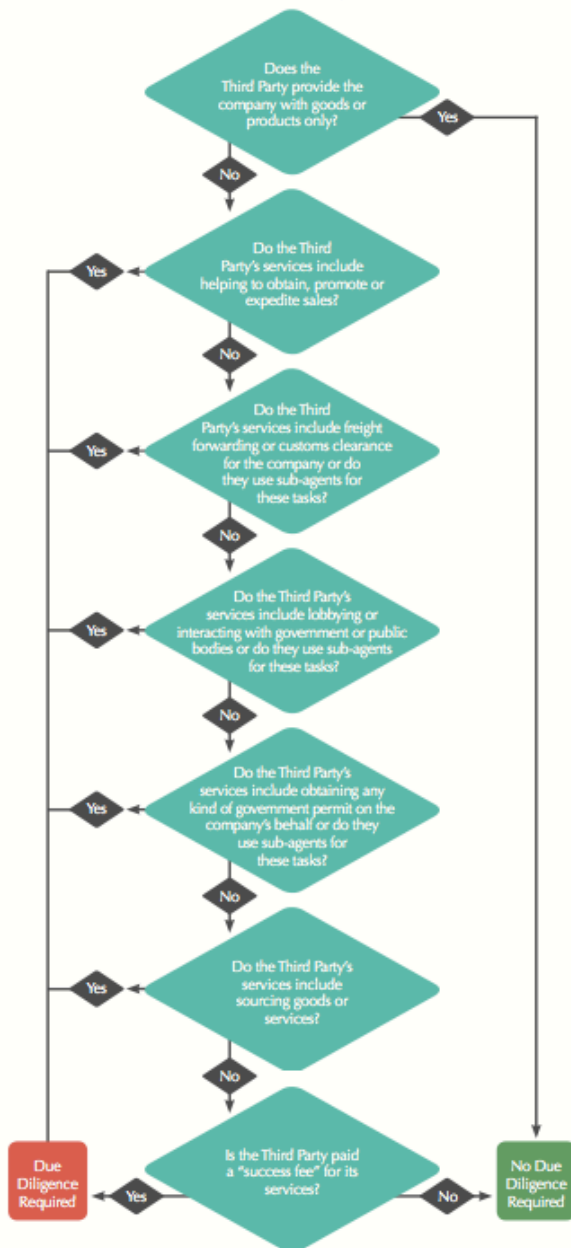


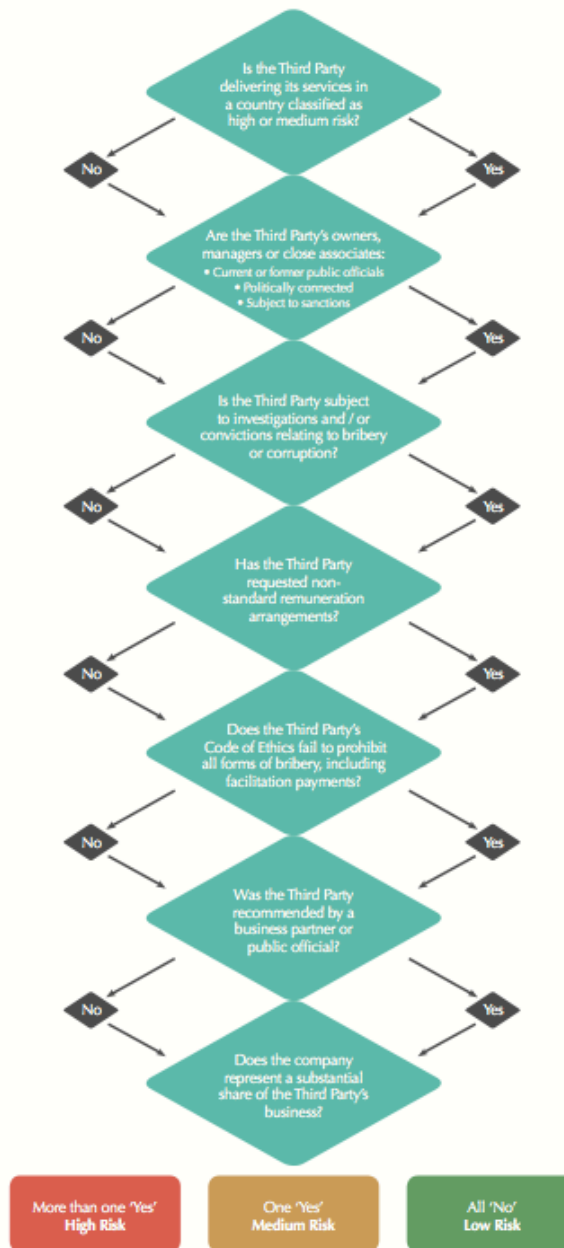
Stage 1: Initial Screening

Business partners are screened against a basic checklist to determine whether due diligence is needed.



Stage 2: Preliminary Risk Assessment

Business partners are then categorised according to likely risk.



Stage 3: Risk-Based Due Diligence

Based on projected risk, appropriate due diligence is carried out.

Level of Risk	Appropriate due diligence
Low Risk	<ul style="list-style-type: none"> Third Party self-completed due diligence questionnaire
Medium Risk	<ul style="list-style-type: none"> Third Party self-completed due diligence questionnaire Independent verification of information provided Telephone follow-up references
High Risk	<ul style="list-style-type: none"> Third Party self-completed due diligence questionnaire Independent verification of information provided Telephone follow-up references On-site interviews Independent background checks

Examples of 'Red Flags' raised by due diligence	
Negative feedback from references	Culture of corruption where Third Party will operate
Contradictory or incomplete feedback	Evidence of bribery, corruption or financial malpractice
Lack of transparency of ownership or management	Financial instability

